

**Hearthstone of Ellicott Mills Condominium**

04/30/2023

**Monthly Financials**

<u>Included Reports</u>	<u>Copies</u>
Balance Sheet	1
Income Statement	1
Budget Variance	1
RM Delinquent by Entity	1
RM Prepaid by Entity	1
GL General Ledger	1
Budget by Month Spread	1
12 Month Rolling Spread Actual/Budget	1

c/o First Real Estate Mgmt  
5304 Dorsey Hall Drive  
Ellicott City MD 21042

First Real Estate Management  
5304 Dorsey Hall Drive  
Ellicott City MD 21042

	Operating Fund	Replacement Fund	Total
<b>CURRENT ASSETS</b>			
CIT Primary Operating Checking	41,003.11	0.00	41,003.11
CIT DEBIT CARD Account	1,000.02	0.00	1,000.02
CIT Reserve MM	0.00	150,247.56	150,247.56
CIT Reserve CD	0.00	32,806.00	32,806.00
EM1 CIT CD#3 Matures 6/6/23	0.00	31,764.76	31,764.76
1st Internet Bank CD 7081 mat 11/20/2024	0.00	50,059.00	50,059.00
1st Internet Bank CD 7099 mat 11/09/23	0.00	48,868.06	48,868.06
1st Internet CD 7106 mat 11/10/23	0.00	48,156.22	48,156.22
1st Internet CD 7114 mat 5/10/23	0.00	48,274.18	48,274.18
1st Internet CD 7122 mat 11/20/2024	0.00	50,338.33	50,338.33
Accounts Receivable	15.00	0.00	15.00
Income Taxes Recoverable	437.00	0.00	437.00
	-----	-----	-----
<b>Total Current Assets</b>	<b>42,455.13</b>	<b>460,514.11</b>	<b>502,969.24</b>
<b>FIXED ASSETS</b>			
Prepaid Insurance	2,375.00	0.00	2,375.00
	-----	-----	-----
<b>Total Fixed Assets</b>	<b>2,375.00</b>	<b>0.00</b>	<b>2,375.00</b>
	-----	-----	-----
<b>TOTAL ASSETS</b>	<b>44,830.13</b>	<b>460,514.11</b>	<b>505,344.24</b>
	=====	=====	=====
<b>LIABILITIES &amp; FUND BALANCES</b>			
<b>CURRENT LIABILITIES</b>			
Accounts Payable	1,498.07	0.00	1,498.07
Prepaid Assessments	2,841.40	0.00	2,841.40
	-----	-----	-----
<b>Total Current Liabilities</b>	<b>4,339.47</b>	<b>0.00</b>	<b>4,339.47</b>
<b>FUND BALANCES</b>			
Excess of Rev Over Exp Operating	16,537.25	0.00	16,537.25
Excess of Rev Over Exp Reserves	0.00	3,053.33	3,053.33
Retained Earnings	36,953.41	0.00	36,953.41
Reserve Fund Balance	0.00	444,460.78	444,460.78
Transfer to Reserves	(13,000.00)	0.00	(13,000.00)
Transfer from Operating	0.00	13,000.00	13,000.00
	-----	-----	-----
<b>Total Fund Balances (Deficit)</b>	<b>40,490.66</b>	<b>460,514.11</b>	<b>501,004.77</b>
	-----	-----	-----
<b>TOTAL LIABILITIES &amp; FUND BALANCES</b>	<b>44,830.13</b>	<b>460,514.11</b>	<b>505,344.24</b>
	=====	=====	=====

c/o First Real Estate Mgmt  
5304 Dorsey Hall Drive  
Ellicott City MD 21042

First Real Estate Management  
5304 Dorsey Hall Drive  
Ellicott City MD 21042

	Operating Fund	Replacement Fund	Total
<b>REVENUES:</b>			
Condo Assessments	38,640.00	0.00	38,640.00
Late Fee	30.00	0.00	30.00
Bad Check	10.00	0.00	10.00
Bank Interest - Operations	7.09	0.00	7.09
Bank Interest - Reserves	0.00	3,053.33	3,053.33
	-----	-----	-----
<b>TOTAL REVENUES</b>	<b>38,687.09</b>	<b>3,053.33</b>	<b>41,740.42</b>
<b>EXPENSES:</b>			
Bank Service Charge	10.00	0.00	10.00
Accounting Fee	678.69	0.00	678.69
Management Fee	1,808.93	0.00	1,808.93
Office	126.60	0.00	126.60
Postage	23.43	0.00	23.43
Coupons	138.33	0.00	138.33
Administrative Fees	132.00	0.00	132.00
Legal General	700.00	0.00	700.00
Audit & Tax Prep	1,875.00	0.00	1,875.00
Clubhouse Miscellaneous	449.89	0.00	449.89
Snow Removal	248.00	0.00	248.00
Water and Sewer	81.40	0.00	81.40
Public Electric-Clubhouse	406.01	0.00	406.01
Public Electric-Street Lights	1,313.50	0.00	1,313.50
Landscaping-Contract	6,637.64	0.00	6,637.64
Landscape Projects	493.00	0.00	493.00
On-Site Maintenance	1,525.00	0.00	1,525.00
Painting	1,563.33	0.00	1,563.33
Insurance	3,322.42	0.00	3,322.42
	-----	-----	-----
<b>TOTAL EXPENSES</b>	<b>21,533.17</b>	<b>0.00</b>	<b>21,533.17</b>
<b>EXCESS OF REVENUES OVER EXPENSES</b>	<b>17,153.92</b>	<b>3,053.33</b>	<b>20,207.25</b>
<b>RESERVE CONTRIBUTION</b>			
Transfer to Reserves	(13,000.00)	0.00	(13,000.00)
Transfer from Operating	0.00	13,000.00	13,000.00
<b>REIMBURSEMENT FOR CAPITAL WORK</b>			
Net Cash Flow Before Capital Expense	4,153.92	16,053.33	20,207.25
	-----	-----	-----
<b>CAPITAL EXPENDITURES</b>			
Capital Expenditures -Painting Clubhouse	616.67	0.00	616.67
	-----	-----	-----
<b>TOTAL CAPITAL EXPENDITURES</b>	<b>616.67</b>	<b>0.00</b>	<b>616.67</b>
<b>NET GAIN or (LOSS)</b>	<b>3,537.25</b>	<b>16,053.33</b>	<b>19,590.58</b>
	=====	=====	=====

Hearthstone of Ellicott Mills Condominium  
Budget Variance  
04/30/2023

c/o First Real Estate Mgmt  
5304 Dorsey Hall Drive  
Ellicott City MD 21042

First Real Estate Management  
5304 Dorsey Hall Drive  
Ellicott City MD 21042

Description	Actual MTD	Budget MTD	Variance MTD	Actual YTD	Budget YTD	Variance YTD	Annual Budget
<b>REVENUES:</b>							
Condo Assessments	9,660.00	9,654	6.00	38,640.00	38,616	24.00	115,842
Late Fee	30.00	17	13.00	30.00	68	(38.00)	200
Bad Check	10.00	0	10.00	10.00	0	10.00	0
Contingency Surplus Funds Prev Yrs.	0.00	0	0.00	0.00	4,500	(4,500.00)	4,500
Bank Interest - Operations	1.81	2	(0.19)	7.09	8	(0.91)	20
Bank Interest - Reserves	768.98	500	268.98	3,053.33	2,000	1,053.33	6,000
	-----	-----	-----	-----	-----	-----	-----
<b>TOTAL REVENUES</b>	<b>10,470.79</b>	<b>10,173</b>	<b>297.79</b>	<b>41,740.42</b>	<b>45,192</b>	<b>(3,451.58)</b>	<b>126,562</b>
<b>EXPENSES:</b>							
Bank Service Charge	10.00	1	(9.00)	10.00	4	(6.00)	13
Accounting Fee	172.67	173	0.33	678.69	692	13.31	2,072
Management Fee	456.58	457	0.42	1,808.93	1,828	19.07	5,479
Office	4.80	17	12.20	126.60	68	(58.60)	200
Postage	5.64	13	7.36	23.43	52	28.57	150
Coupons	0.00	0	0.00	138.33	125	(13.33)	125
Administrative Fees	0.00	8	8.00	132.00	32	(100.00)	100
Legal General	175.00	175	0.00	700.00	700	0.00	2,100
Audit & Tax Prep	1,875.00	0	(1,875.00)	1,875.00	1,800	(75.00)	1,800
Clubhouse Miscellaneous	449.89	21	(428.89)	449.89	84	(365.89)	250
Snow Removal	0.00	0	0.00	248.00	9,000	8,752.00	12,000
Pest Control	0.00	125	125.00	0.00	125	125.00	125
Special Events	0.00	0	0.00	0.00	125	125.00	500
Water and Sewer	40.70	56	15.30	81.40	113	31.60	225
Public Electric-Clubhouse	102.37	108	5.63	406.01	432	25.99	1,300
Public Electric-Street Lights	0.00	325	325.00	1,313.50	1,300	(13.50)	3,900
Landscaping-Contract	1,659.41	1,659	(0.41)	6,637.64	6,636	(1.64)	19,913
Landscape Projects	0.00	475	475.00	493.00	1,900	1,407.00	5,700
HVAC Repairs & Maintenance	0.00	160	160.00	0.00	160	160.00	160
On-Site Maintenance	1,175.00	1,125	(50.00)	1,525.00	4,500	2,975.00	13,500
Painting	1,563.33	0	(1,563.33)	1,563.33	0	(1,563.33)	0
Insurance	0.00	0	0.00	3,322.42	4,000	677.58	16,000
Federal Taxes	0.00	413	413.00	0.00	413	413.00	1,650
State Taxes	0.00	75	75.00	0.00	75	75.00	300
	-----	-----	-----	-----	-----	-----	-----
<b>TOTAL EXPENSES</b>	<b>7,690.39</b>	<b>5,386</b>	<b>(2,304.39)</b>	<b>21,533.17</b>	<b>34,164</b>	<b>12,630.83</b>	<b>87,562</b>
<b>EXCESS OF REVENUES OVER EXPENSES</b>	<b>2,780.40</b>	<b>4,787</b>	<b>(2,006.60)</b>	<b>20,207.25</b>	<b>11,028</b>	<b>9,179.25</b>	<b>39,000</b>
Transfer to Reserves	(3,250.00)	(3,250)	0.00	(13,000.00)	(13,000)	0.00	(39,000)
<b>CAPITAL EXPENDITURES</b>							
Capital Expenditures -Painting Club	0.00	0	0.00	(616.67)	0	(616.67)	0
	-----	-----	-----	-----	-----	-----	-----
<b>TOTAL CAPITAL EXPENDITURES</b>	<b>0.00</b>	<b>0</b>	<b>0.00</b>	<b>616.67</b>	<b>0</b>	<b>(616.67)</b>	<b>0</b>
<b>EXCESS REVENUES or (LOSS) AFTER TRA</b>	<b>(469.60)</b>	<b>1,537</b>	<b>(2,006.60)</b>	<b>6,590.58</b>	<b>(1,972)</b>	<b>8,562.58</b>	<b>0</b>

Hearthstone of Ellicott Mills Condominium  
Budget by Month Spread  
04/30/2023

c/o First Real Estate Mgmt  
5304 Dorsey Hall Drive  
Ellicott City MD 21042

First Real Estate Management  
5304 Dorsey Hall Drive  
Ellicott City MD 21042

	Jan	Jan	Feb	Feb	Mar	Mar	Apr	Apr	May	May	Jun	Jun	Jul	Jul	Aug	Aug	Sep	Sep	Oct	Oct	Nov	Nov	Dec	Dec	Total	Total	
	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Ann	Ann	
<b>REVENUES:</b>																											
Condo Assessments	9,654	9,660	9,654	9,660	9,654	9,660	9,654	9,660	9,654	9,660	9,654	0	9,654	0	9,654	0	9,654	0	9,654	0	9,654	0	9,648	0	115,84	48,300	
Late Fee	17	0	17	0	17	0	17	30	17	0	17	0	17	0	17	0	17	0	17	0	17	0	13	0	200	30	
Bad Check	0	0	0	0	0	0	0	10	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	10	
Contingency Surplus Funds Prev Yrs.	4,500	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	4,500	0	
Bank Interest Earned	502	785	502	716	502	789	502	771	502	0	502	0	502	0	502	0	502	0	502	0	502	0	498	0	6,020	3,060	
<b>TOTAL REVENUES</b>	<b>14,673</b>	<b>10,445</b>	<b>10,173</b>	<b>10,376</b>	<b>10,173</b>	<b>10,449</b>	<b>10,173</b>	<b>10,471</b>	<b>10,173</b>	<b>9,660</b>	<b>10,173</b>	<b>0</b>	<b>10,173</b>	<b>0</b>	<b>10,173</b>	<b>0</b>	<b>10,173</b>	<b>0</b>	<b>10,173</b>	<b>0</b>	<b>10,173</b>	<b>0</b>	<b>10,159</b>	<b>0</b>	<b>126,56</b>	<b>51,400</b>	
<b>EXPENSES:</b>																											
Bank Service Charge	1	0	1	0	1	0	1	10	1	0	1	0	1	0	1	0	1	0	1	0	1	0	2	0	13	10	
Accounting Fee	173	161	173	173	173	173	173	173	173	173	173	0	173	0	173	0	173	0	173	0	173	0	169	0	2,072	851	
Management Fee	457	439	457	457	457	457	457	457	457	457	457	0	457	0	457	0	457	0	457	0	457	0	452	0	5,479	2,266	
Office	17	29	17	3	17	90	17	5	17	7	17	0	17	0	17	0	17	0	17	0	17	0	13	0	200	134	
Postage	13	9	13	6	13	3	13	6	13	7	13	0	13	0	13	0	13	0	13	0	13	0	7	0	150	30	
Coupons	125	138	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	125	138	
Administrative Fees	8	0	8	0	8	132	8	0	8	0	8	0	8	0	8	0	8	0	8	0	8	0	12	0	100	132	
Legal General	175	175	175	175	175	175	175	175	175	175	175	0	175	0	175	0	175	0	175	0	175	0	175	0	2,100	700	
Audit & Tax Prep	0	0	0	1,800	0	0	1,875	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1,800	1,875	
Clubhouse Miscellaneous	21	0	21	0	21	0	21	450	21	0	21	0	21	0	21	0	21	0	21	0	21	0	19	0	250	450	
Snow Removal	3,000	248	3,000	0	3,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	3,000	0	12,000	248	
Pest Control	0	0	0	0	0	0	125	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	125	0	
Special Events	0	0	0	0	125	0	0	0	0	0	125	0	0	0	0	0	125	0	0	0	0	125	0	0	500	0	
Water and Sewer	57	41	0	0	0	0	56	41	0	0	0	0	56	0	0	0	0	56	0	0	0	0	0	0	225	81	
Public Electric-Clubhouse	108	0	108	176	108	128	108	102	108	0	108	0	108	0	108	0	108	0	108	0	108	0	112	0	1,300	406	
Public Electric-Street Lights	325	327	325	327	325	659	325	0	325	327	325	0	325	0	325	0	325	0	325	0	325	0	325	0	3,900	1,641	
Landscaping-Contract	1,659	1,659	1,659	1,659	1,659	1,659	1,659	1,659	1,659	1,659	1,659	0	1,659	0	1,659	0	1,659	0	1,659	0	1,659	0	1,664	0	19,913	8,297	
Landscape Projects	475	493	475	0	475	0	475	0	475	0	475	0	475	0	475	0	475	0	475	0	475	0	475	0	5,700	493	
HVAC Repairs & Maintenance	0	0	0	0	0	0	160	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	160	0	
On-Site Maintenance	1,125	0	1,125	0	1,125	350	1,125	1,175	1,125	0	1,125	0	1,125	0	1,125	0	1,125	0	1,125	0	1,125	0	1,125	0	13,500	1,525	
Painting	0	0	0	0	0	0	0	1,563	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1,563	
Insurance	0	0	4,000	0	0	3,322	0	0	4,000	0	0	0	0	0	4,000	0	0	0	0	0	4,000	0	0	0	16,000	3,322	
Federal Taxes	0	0	0	0	0	0	413	0	0	0	413	0	0	0	0	0	412	0	0	0	0	0	412	0	1,650	0	
State Taxes	0	0	0	0	0	0	75	0	0	0	75	0	0	0	0	75	0	0	0	0	0	75	0	75	0	300	0
<b>TOTAL EXPENSES</b>	<b>7,739</b>	<b>3,719</b>	<b>11,557</b>	<b>2,975</b>	<b>9,482</b>	<b>7,149</b>	<b>5,386</b>	<b>7,690</b>	<b>8,557</b>	<b>2,630</b>	<b>5,170</b>	<b>0</b>	<b>4,613</b>	<b>0</b>	<b>8,557</b>	<b>0</b>	<b>5,169</b>	<b>0</b>	<b>4,613</b>	<b>0</b>	<b>8,557</b>	<b>0</b>	<b>8,162</b>	<b>0</b>	<b>87,562</b>	<b>24,163</b>	
<b>EXCESS OF REVENUES OVER EXPENSES</b>	<b>6,934</b>	<b>6,726</b>	<b>(1,384)</b>	<b>7,401</b>	<b>691</b>	<b>3,300</b>	<b>4,787</b>	<b>2,780</b>	<b>1,616</b>	<b>7,030</b>	<b>5,003</b>	<b>0</b>	<b>5,560</b>	<b>0</b>	<b>1,616</b>	<b>0</b>	<b>5,004</b>	<b>0</b>	<b>5,560</b>	<b>0</b>	<b>1,616</b>	<b>0</b>	<b>1,997</b>	<b>0</b>	<b>39,000</b>	<b>27,237</b>	
Transfer to Reserves	3,250	3,250	3,250	3,250	3,250	3,250	3,250	3,250	3,250	0	3,250	0	3,250	0	3,250	0	3,250	0	3,250	0	3,250	0	3,250	0	39,000	13,000	
<b>Net Cash Flow</b>	<b>3,684</b>	<b>3,476</b>	<b>(4,634)</b>	<b>4,151</b>	<b>(2,559)</b>	<b>50</b>	<b>1,537</b>	<b>(470)</b>	<b>(1,634)</b>	<b>7,030</b>	<b>1,753</b>	<b>0</b>	<b>2,310</b>	<b>0</b>	<b>(1,634)</b>	<b>0</b>	<b>1,754</b>	<b>0</b>	<b>2,310</b>	<b>0</b>	<b>(1,634)</b>	<b>0</b>	<b>(1,253)</b>	<b>0</b>	<b>0</b>	<b>14,237</b>	
<b>CAPITAL EXPENDITURES</b>																											
Capital Expenditures -Painting Club	0	0	0	0	0	617	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	617	0
<b>TOTAL CAPITAL EXPENDITURES</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>617</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>617</b>	<b>0</b>
<b>EXCESS REVENUES or (LOSS) AFTER CAP</b>	<b>3,684</b>	<b>3,476</b>	<b>(4,634)</b>	<b>4,151</b>	<b>(2,559)</b>	<b>(567)</b>	<b>1,537</b>	<b>(470)</b>	<b>(1,634)</b>	<b>7,030</b>	<b>1,753</b>	<b>0</b>	<b>2,310</b>	<b>0</b>	<b>(1,634)</b>	<b>0</b>	<b>1,754</b>	<b>0</b>	<b>2,310</b>	<b>0</b>	<b>(1,634)</b>	<b>0</b>	<b>(1,253)</b>	<b>0</b>	<b>0</b>	<b>13,620</b>	

c/o First Real Estate Mgmt  
5304 Dorsey Hall Drive  
Ellicott City MD 21042

First Real Estate Management  
5304 Dorsey Hall Drive  
Ellicott City MD 21042

	Actual Jan	Actual Feb	Actual Mar	Actual Apr	Budget May	Budget Jun	Budget Jul	Budget Aug	Budget Sep	Budget Oct	Budget Nov	Budget Dec	Total Projected
<b>REVENUES:</b>													
4001 Condo Assessments	9,660	9,660	9,660	9,660	9,654	9,654	9,654	9,654	9,654	9,654	9,654	9,648	115,866
4010 Late Fee	0	0	0	30	17	17	17	17	17	17	17	13	162
4012 Bad Check	0	0	0	10	0	0	0	0	0	0	0	0	10
Bank Interest Earned	785	716	789	771	502	502	502	502	502	502	502	498	7,072
<b>TOTAL REVENUES</b>	<b>10,445</b>	<b>10,376</b>	<b>10,449</b>	<b>10,471</b>	<b>10,173</b>	<b>10,173</b>	<b>10,173</b>	<b>10,173</b>	<b>10,173</b>	<b>10,173</b>	<b>10,173</b>	<b>10,159</b>	<b>123,110</b>
<b>EXPENSES:</b>													
5000 Bank Service Charge	0	0	0	10	1	1	1	1	1	1	1	2	19
5001 Accounting Fee	161	173	173	173	173	173	173	173	173	173	173	169	2,059
5002 Management Fee	439	457	457	457	457	457	457	457	457	457	457	452	5,460
5004 Office	29	3	90	5	17	17	17	17	17	17	17	13	259
5005 Postage	9	6	3	6	13	13	13	13	13	13	13	7	121
5006 Coupons	138	0	0	0	0	0	0	0	0	0	0	0	138
5015 Administrative Fees	0	0	132	0	8	8	8	8	8	8	8	12	200
5015 Legal General	175	175	175	175	175	175	175	175	175	175	175	175	2,100
5015 Audit & Tax Prep	0	0	0	1,875	0	0	0	0	0	0	0	0	1,875
5054 Clubhouse Miscellaneous	0	0	0	450	21	21	21	21	21	21	21	19	616
5055 Snow Removal	248	0	0	0	0	0	0	0	0	0	0	3,000	3,248
5065 Special Events	0	0	0	0	0	125	0	0	125	0	0	125	375
5100 Water and Sewer	41	0	0	41	0	0	56	0	0	56	0	0	193
5101 Public Electric-Clubhouse	0	176	128	102	108	108	108	108	108	108	108	112	1,274
5102 Public Electric-Street Lights	327	327	659	0	325	325	325	325	325	325	325	325	3,914
5203 Landscaping-Contract	1,659	1,659	1,659	1,659	1,659	1,659	1,659	1,659	1,659	1,659	1,659	1,664	19,915
5203 Landscape Projects	493	0	0	0	475	475	475	475	475	475	475	475	4,293
5206 On-Site Maintenance	0	0	350	1,175	1,125	1,125	1,125	1,125	1,125	1,125	1,125	1,125	10,525
5206 Painting	0	0	0	1,563	0	0	0	0	0	0	0	0	1,563
5210 Insurance	0	0	3,322	0	4,000	0	0	4,000	0	0	4,000	0	15,322
5300 Federal Taxes	0	0	0	0	0	413	0	0	412	0	0	412	1,237
5300 State Taxes	0	0	0	0	0	75	0	0	75	0	0	75	225
<b>TOTAL EXPENSES</b>	<b>3,719</b>	<b>2,975</b>	<b>7,149</b>	<b>7,690</b>	<b>8,557</b>	<b>5,170</b>	<b>4,613</b>	<b>8,557</b>	<b>5,169</b>	<b>4,613</b>	<b>8,557</b>	<b>8,162</b>	<b>74,931</b>
<b>EXCESS OF REVENUES OVER EXPEN</b>	<b>6,726</b>	<b>7,401</b>	<b>3,300</b>	<b>2,780</b>	<b>1,616</b>	<b>5,003</b>	<b>5,560</b>	<b>1,616</b>	<b>5,004</b>	<b>5,560</b>	<b>1,616</b>	<b>1,997</b>	<b>48,179</b>
3100 Transfer to Reserves	3,250	3,250	3,250	3,250	3,250	3,250	3,250	3,250	3,250	3,250	3,250	3,250	39,000
<b>Net Cash Flow</b>	<b>3,476</b>	<b>4,151</b>	<b>50</b>	<b>-470</b>	<b>-1,634</b>	<b>1,753</b>	<b>2,310</b>	<b>-1,634</b>	<b>1,754</b>	<b>2,310</b>	<b>-1,634</b>	<b>-1,253</b>	<b>9,179</b>
<b>CAPITAL EXPENDITURES</b>													
6540 Capital Expenditures -Paintin	0	0	617	0	0	0	0	0	0	0	0	0	617
<b>TOTAL CAPITAL EXPENDITURES</b>	<b>0</b>	<b>0</b>	<b>617</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>617</b>
<b>EXCESS REVENUES or (LOSS) AFT</b>	<b>3,476</b>	<b>4,151</b>	<b>-567</b>	<b>-470</b>	<b>-1,634</b>	<b>1,753</b>	<b>2,310</b>	<b>-1,634</b>	<b>1,754</b>	<b>2,310</b>	<b>-1,634</b>	<b>-1,253</b>	<b>8,563</b>