

# Hearthstone of Ellicott Mills Condominium

12/31/2023

## Monthly Financials

### Included Reports

Balance Sheet  
Income Statement  
Budget Variance  
RM Delinquent by Entity  
RM Prepaid by Entity  
GL General Ledger  
Budget by Month Spread  
12 Month Rolling Spread Actual/Budget

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c/o First Real Estate Mgmt  
5304 Dorsey Hall Drive  
Ellicott City MD 21042

First Real Estate Management  
5304 Dorsey Hall Drive  
Ellicott City MD 21042

	Operating Fund	Replacement Fund	Total
<b>CURRENT ASSETS</b>			
FCB Primary Operating Checking	35,187.04	0.00	35,187.04
FCB DEBIT CARD Account	1,000.34	0.00	1,000.34
Capital Bank Money Market Reserve	0.00	119,234.50	119,234.50
FCB Money Market Reserves	0.00	17.16	17.16
Capital Bank CD 1	0.00	51,030.72	51,030.72
Capital Bank CD 2	0.00	33,692.73	33,692.73
Capital Bank CD 1968	0.00	32,589.03	32,589.03
1st Internet Bank CD 7081 mat 11/20/2024	0.00	51,470.56	51,470.56
1st Internet Bank CD 7099	0.00	50,310.82	50,310.82
1st Internet CD 7106	0.00	49,576.45	49,576.45
1st Internet CD 7114	0.00	49,784.82	49,784.82
1st Internet CD 7122 mat 11/20/2024	0.00	51,757.79	51,757.79
Accrued Interest Receivable	0.00	400.27	400.27
Due From Reserves	13,628.00	0.00	13,628.00
	<u>-----</u>	<u>-----</u>	<u>-----</u>
Total Current Assets	49,815.38	489,864.85	539,680.23
<b>FIXED ASSETS</b>			
Prepaid Insurance	2,242.00	0.00	2,242.00
	<u>-----</u>	<u>-----</u>	<u>-----</u>
Total Fixed Assets	2,242.00	0.00	2,242.00
	<u>-----</u>	<u>-----</u>	<u>-----</u>
<b>TOTAL ASSETS</b>	<u>52,057.38</u>	<u>489,864.85</u>	<u>541,922.23</u>
<b>LIABILITIES &amp; FUND BALANCES</b>			
<b>CURRENT LIABILITIES</b>			
Accounts Payable	1,519.36	0.00	1,519.36
Prepaid Assessments	3,674.40	0.00	3,674.40
Income Taxes Payable	2,600.00	0.00	2,600.00
Due to Operating from Reserves	0.00	13,628.00	13,628.00
	<u>-----</u>	<u>-----</u>	<u>-----</u>
Total Current Liabilities	7,793.76	13,628.00	21,421.76
<b>FUND BALANCES</b>			
Excess of Rev Over Exp Operating	46,310.21	0.00	46,310.21
Retained Earnings	36,953.41	0.00	36,953.41
Reserve Fund Balance	0.00	437,236.85	437,236.85
Transfer to Reserves	(39,000.00)	0.00	(39,000.00)
Transfer from Operating	0.00	39,000.00	39,000.00
	<u>-----</u>	<u>-----</u>	<u>-----</u>
Total Fund Balances (Deficit)	44,263.62	476,236.85	520,500.47
	<u>-----</u>	<u>-----</u>	<u>-----</u>
<b>TOTAL LIABILITIES &amp; FUND BALANCES</b>	<u>52,057.38</u>	<u>489,864.85</u>	<u>541,922.23</u>

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	Operating Fund	Replacement Fund	Total
<b>REVENUES:</b>			
Condominium Assessments	116,196.00	0.00	116,196.00
Late Fee	75.00	0.00	75.00
Bad Check	10.00	0.00	10.00
Bank Interest - Operations	20.76	0.00	20.76
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<b>TOTAL REVENUES</b>	<b>116,301.76</b>	<b>0.00</b>	<b>116,301.76</b>
<b>EXPENSES:</b>			
Bank Service Charge	10.00	0.00	10.00
Accounting Fee	2,072.04	0.00	2,072.04
Management Fee	5,478.96	0.00	5,478.96
Office	185.16	0.00	185.16
Postage	114.34	0.00	114.34
Coupons	272.69	0.00	272.69
Meetings	149.90	0.00	149.90
Administrative Fees	188.25	0.00	188.25
Legal General	4,300.00	0.00	4,300.00
Audit & Tax Prep	1,875.00	0.00	1,875.00
Clubhouse Miscellaneous	882.71	0.00	882.71
Special Events	113.46	0.00	113.46
Water and Sewer	210.89	0.00	210.89
Public Electric-Clubhouse	788.60	0.00	788.60
Public Electric-Street Lights	4,451.03	0.00	4,451.03
Landscaping-Contract	19,862.92	0.00	19,862.92
Landscape Projects	3,185.00	0.00	3,185.00
Gutter Cleaning	1,995.00	0.00	1,995.00
Clubhouse Maintenance	1,865.00	0.00	1,865.00
On-Site Maintenance	2,623.00	0.00	2,623.00
Insurance	15,367.60	0.00	15,367.60
Federal Taxes	2,801.00	0.00	2,801.00
State Taxes	1,199.00	0.00	1,199.00
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<b>TOTAL EXPENSES</b>	<b>69,991.55</b>	<b>0.00</b>	<b>69,991.55</b>
<b>EXCESS OF REVENUES OVER EXPENSES</b>	<b>46,310.21</b>	<b>0.00</b>	<b>46,310.21</b>
<b>RESERVE CONTRIBUTION</b>			
Transfer to Reserves	(39,000.00)	0.00	(39,000.00)
Transfer from Operating	0.00	39,000.00	39,000.00
<b>REIMBURSEMENT FOR CAPITAL WORK</b>			
Net Cash Flow Before Capital Expense	7,310.21	39,000.00	46,310.21
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<b>NET GAIN or (LOSS)</b>	<b>7,310.21</b>	<b>39,000.00</b>	<b>46,310.21</b>
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Hearthstone of Ellicott Mills Condominium  
Budget Variance  
12/31/2023

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Description	Actual MTD	Budget MTD	Variance MTD	Actual YTD	Budget YTD	Variance YTD	Annual Budget
<b>REVENUES:</b>							
Condominium Assessments	9,921.00	9,648	273.00	116,196.00	115,842	354.00	115,842
Waverly Mews Condo III	(276.00)	0	(276.00)	0.00	0	0.00	0
Late Fee	0.00	13	(13.00)	75.00	200	(125.00)	200
Bad Check	0.00	0	0.00	10.00	0	10.00	0
Contingency Surplus Funds Prev Yrs.	0.00	0	0.00	0.00	4,500	(4,500.00)	4,500
Bank Interest - Operations	1.53	(2)	3.53	20.76	20	0.76	20
Bank Interest - Reserves	(13,183.33)	500	(13,683.33)	0.00	6,000	(6,000.00)	6,000
<b>TOTAL REVENUES</b>	<b>(3,536.80)</b>	<b>10,159</b>	<b>(13,695.80)</b>	<b>116,301.76</b>	<b>126,562</b>	<b>(10,260.24)</b>	<b>126,562</b>
<b>EXPENSES:</b>							
Bank Service Charge	0.00	0	0.00	10.00	13	3.00	13
Accounting Fee	184.66	169	(15.66)	2,072.04	2,072	(0.04)	2,072
Management Fee	473.97	452	(21.97)	5,478.96	5,479	0.04	5,479
Office	(8.14)	13	21.14	185.16	200	14.84	200
Postage	5.42	7	1.58	114.34	150	35.66	150
Coupons	134.36	0	(134.36)	272.69	125	(147.69)	125
Meetings	0.00	0	0.00	149.90	0	(149.90)	0
Administrative Fees	0.00	12	12.00	188.25	100	(88.25)	100
Legal General	625.00	175	(450.00)	4,300.00	2,100	(2,200.00)	2,100
Audit & Tax Prep	0.00	0	0.00	1,875.00	1,800	(75.00)	1,800
Clubhouse Miscellaneous	50.00	19	(31.00)	882.71	250	(632.71)	250
Snow Removal	(248.00)	3,000	3,248.00	0.00	12,000	12,000.00	12,000
Pest Control	0.00	0	0.00	0.00	125	125.00	125
Special Events	0.00	125	125.00	113.46	500	386.54	500
Water and Sewer	(40.70)	0	40.70	210.89	225	14.11	225
Public Electric-Clubhouse	(37.19)	112	149.19	788.60	1,300	511.40	1,300
Public Electric-Street Lights	81.21	325	243.79	4,451.03	3,900	(551.03)	3,900
Landscaping-Contract	1,659.41	1,664	4.59	19,862.92	19,913	50.08	19,913
Landscape Projects	25.00	475	450.00	3,185.00	5,700	2,515.00	5,700
Gutter Cleaning	225.00	0	(225.00)	1,995.00	0	(1,995.00)	0
Clubhouse Maintenance	0.00	0	0.00	1,865.00	0	(1,865.00)	0
HVAC Repairs & Maintenance	0.00	0	0.00	0.00	160	160.00	160
On-Site Maintenance	0.00	1,125	1,125.00	2,623.00	13,500	10,877.00	13,500
Insurance	133.00	0	(133.00)	15,367.60	16,000	632.40	16,000
Federal Taxes	2,801.00	412	(2,389.00)	2,801.00	1,650	(1,151.00)	1,650
State Taxes	1,064.00	75	(989.00)	1,199.00	300	(899.00)	300
<b>TOTAL EXPENSES</b>	<b>7,128.00</b>	<b>8,160</b>	<b>1,032.00</b>	<b>69,991.55</b>	<b>87,562</b>	<b>17,570.45</b>	<b>87,562</b>
<b>EXCESS OF REVENUES OVER EXPENSES</b>	<b>(10,664.80)</b>	<b>1,999</b>	<b>(12,663.80)</b>	<b>46,310.21</b>	<b>39,000</b>	<b>7,310.21</b>	<b>39,000</b>
Transfer to Reserves	(3,250.00)	(3,250)	0.00	(39,000.00)	(39,000)	0.00	(39,000)
Transfer to Operating	(8,905.00)	0	(8,905.00)	0.00	0	0.00	0
Transfer from Reserves	8,905.00	0	8,905.00	0.00	0	0.00	0
<b>CAPITAL EXPENDITURES</b>							
Capital Expenditures -Painting Club	7,108.00	0	7,108.00	0.00	0	0.00	0
Capital Exp-Parking Lot Sealcoat	6,725.00	0	6,725.00	0.00	0	0.00	0
Capital Exp-SWP Drain Grates & Line	(8,700.00)	0	8,700.00	0.00	0	0.00	0
<b>TOTAL CAPITAL EXPENDITURES</b>	<b>(22,533.00)</b>	<b>0</b>	<b>22,533.00</b>	<b>0.00</b>	<b>0</b>	<b>0.00</b>	<b>0</b>
<b>EXCESS REVENUES or (LOSS) AFTER TRA</b>	<b>8,618.20</b>	<b>(1,251)</b>	<b>9,869.20</b>	<b>7,310.21</b>	<b>0</b>	<b>7,310.21</b>	<b>0</b>

Hearthstone of Ellicott Mills Condominium  
Budget by Month Spread  
12/31/2023

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	Jan	Jan	Feb	Feb	Mar	Mar	Apr	Apr	May	May	Jun	Jun	Jul	Jul	Aug	Aug	Sep	Sep	Oct	Oct	Nov	Nov	Dec	Dec	Total	Total	
	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Ann	Ann	
<b>REVENUES:</b>																											
Condominium Assessments	9,654	9,660	9,654	9,660	9,654	9,660	9,654	9,660	9,654	9,660	9,654	9,660	9,654	9,660	9,654	9,660	9,654	9,660	9,654	9,384	9,654	9,951	9,648	9,921	115,842	116,196	
Waverly Mews Condo III	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	276	0	0	0	(276)	0	0	
Late Fee	17	0	17	0	17	0	17	30	17	0	17	0	17	0	17	15	17	15	17	0	17	15	13	0	200	75	
Bad Check	0	0	0	0	0	0	0	10	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	10	
Contingency Surplus Funds	4,500	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	4,500	0	
Prev Yrs.																											
Bank Interest Earned	502	785	502	716	502	789	502	771	502	917	502	1,083	502	1,610	502	1,623	502	1,593	502	1,638	502	1,679	498	(13,182)	6,020	21	
<b>TOTAL REVENUES</b>	<b>14,673</b>	<b>10,445</b>	<b>10,173</b>	<b>10,376</b>	<b>10,173</b>	<b>10,449</b>	<b>10,173</b>	<b>10,471</b>	<b>10,173</b>	<b>10,577</b>	<b>10,173</b>	<b>10,743</b>	<b>10,173</b>	<b>11,270</b>	<b>10,173</b>	<b>11,298</b>	<b>10,173</b>	<b>11,268</b>	<b>10,173</b>	<b>11,298</b>	<b>10,173</b>	<b>11,645</b>	<b>10,159</b>	<b>(3,537)</b>	<b>126,562</b>	<b>116,302</b>	
<b>EXPENSES:</b>																											
Bank Service Charge	13	0	0	0	0	0	0	10	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	13	10	
Accounting Fee	173	161	173	173	173	173	173	173	173	173	173	173	173	173	173	173	173	173	173	173	173	173	169	185	2,072	2,072	
Management Fee	457	439	457	457	457	457	457	457	457	457	457	457	457	457	457	457	457	457	457	457	457	457	452	474	5,479	5,479	
Office	17	29	17	3	17	90	17	5	17	7	17	12	17	2	17	1	17	7	17	13	17	25	13	(8)	200	185	
Postage	13	9	13	6	13	3	13	6	13	7	13	11	13	11	13	6	13	5	13	5	13	40	7	5	150	114	
Coupons	125	138	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	134	125	
Meetings	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	150	0	0	0	0	0	0	0	150	
Administrative Fees	8	0	8	0	8	132	8	0	8	0	8	0	8	0	8	0	8	0	8	0	8	56	12	0	100	188	
Legal General	175	175	175	175	175	175	175	175	175	175	175	175	175	175	175	175	175	175	175	875	175	1,225	175	625	2,100	4,300	
Audit & Tax Prep	0	0	0	0	1,800	0	0	1,875	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1,800	1,875
Clubhouse Miscellaneous	21	0	21	0	21	0	21	450	21	0	21	9	21	0	21	147	21	120	21	0	21	106	19	50	250	883	
Snow Removal	3,000	248	3,000	0	3,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	3,000	(248)	12,000	0	
Pest Control	0	0	0	0	0	0	125	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	125	0
Special Events	0	0	0	0	125	0	0	0	0	0	125	0	0	55	0	58	125	0	0	0	0	0	125	0	500	113	
Water and Sewer	57	41	0	0	0	0	56	41	0	0	0	0	56	170	0	0	0	0	56	0	0	0	0	0	(41)	225	211
Public Electric-Clubhouse	108	0	108	176	108	128	108	102	108	46	108	48	108	52	108	84	108	93	108	55	108	40	112	(37)	1,300	789	
Public Electric-Street Lights	325	327	325	327	325	659	325	0	325	327	325	327	325	346	325	683	325	0	325	342	325	1,030	325	81	3,900	4,451	
Landscaping	0	0	0	0	0	0	0	0	0	0	0	100	0	(100)	0	0	0	0	0	0	0	0	0	0	0	0	
Landscaping-Contract	1,659	1,659	1,659	1,659	1,659	1,659	1,659	1,659	1,659	1,659	1,659	1,659	1,659	1,659	1,659	1,734	1,659	1,534	1,659	1,659	1,659	1,659	1,664	1,659	19,913	19,863	
Landscape Projects	475	493	475	0	475	0	475	0	475	460	475	351	475	1,302	475	0	475	193	475	50	475	311	475	25	5,700	3,185	
Gutter Cleaning	0	0	0	0	0	0	0	0	0	0	0	0	0	850	0	215	0	0	0	370	0	335	0	225	0	1,995	
Clubhouse Maintenance	0	0	0	0	0	0	0	0	0	0	0	1,099	0	766	0	0	0	0	0	0	0	0	0	0	0	0	1,865
HVAC Repairs & Maintenance	0	0	0	0	0	0	160	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	160	0	
On-Site Maintenance	1,125	0	1,125	0	1,125	350	1,125	1,175	1,125	0	1,125	250	1,125	0	1,125	508	1,125	0	1,125	0	1,125	340	1,125	0	13,500	2,623	
Painting	0	0	0	0	0	0	1,563	0	(1,563)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Insurance	0	0	4,000	0	0	3,322	0	0	4,000	4,791	0	0	0	0	4,000	3,566	0	0	0	0	4,000	3,556	0	133	16,000	15,368	
Federal Taxes	0	0	0	0	0	0	413	0	0	0	413	0	0	0	0	0	412	0	0	0	0	0	412	2,801	1,650	2,801	
State Taxes	0	0	0	0	0	0	75	0	0	0	75	45	0	0	0	0	75	90	0	0	0	0	75	1,064	300	1,199	
<b>TOTAL EXPENSES</b>	<b>7,751</b>	<b>3,719</b>	<b>11,556</b>	<b>2,975</b>	<b>9,481</b>	<b>7,149</b>	<b>5,385</b>	<b>7,690</b>	<b>8,556</b>	<b>6,538</b>	<b>5,169</b>	<b>4,716</b>	<b>4,612</b>	<b>5,919</b>	<b>8,556</b>	<b>7,809</b>	<b>5,168</b>	<b>2,997</b>	<b>4,612</b>	<b>3,999</b>	<b>8,556</b>	<b>9,353</b>	<b>8,160</b>	<b>7,128</b>	<b>87,562</b>	<b>69,992</b>	
<b>EXCESS OF REVENUES OVER EXPENSES</b>	<b>6,922</b>	<b>6,726</b>	<b>(1,383)</b>	<b>7,401</b>	<b>692</b>	<b>3,300</b>	<b>4,788</b>	<b>2,780</b>	<b>1,617</b>	<b>4,039</b>	<b>5,004</b>	<b>6,027</b>	<b>5,561</b>	<b>5,351</b>	<b>1,617</b>	<b>3,489</b>	<b>5,005</b>	<b>8,271</b>	<b>5,561</b>	<b>7,299</b>	<b>1,617</b>	<b>2,292</b>	<b>1,999</b>	<b>(10,665)</b>	<b>39,000</b>	<b>46,310</b>	
Transfer to Reserves	3,250	3,250	3,250	3,250	3,250	3,250	3,250	3,250	3,250	3,250	3,250	3,250	3,250	3,250	3,250	3,250	3,250	3,250	3,250	3,250	3,250	3,250	3,250	3,250	3,250	39,000	39,000
Net Cash Flow	3,672	3,476	(4,633)	4,151	(2,558)	50	1,538	(470)	(1,633)	789	1,754	2,777	2,311	2,101	(1,633)	239	1,755	5,021	2,311	4,049	(1,633)	(958)	(1,251)	(13,915)	0	7,310	
<b>CAPITAL EXPENDITURES</b>																											
Capital Expenditures -Painting Club	0	0	0	0	0	617	0	0	0	6,491	0	0	0	0	0	0	0	0	0	0	0	0	0	0	(7,108)	0	0
Capital Exp-Parking Lot Sealcoat	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	6,725	0	0	0	(6,725)	0	0	
Capital Exp-SWP Drain Grates & Line	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	8,700	0	0	0	0	0	(8,700)	0	0	
<b>TOTAL CAPITAL EXPENDITURES</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>617</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>6,491</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>8,700</b>	<b>0</b>	<b>6,725</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>(22,533)</b>	<b>0</b>	<b>0</b>	
<b>EXCESS REVENUES or (LOSS) AFTER CAP</b>	<b>3,672</b>	<b>3,476</b>	<b>(4,633)</b>	<b>4,151</b>	<b>(2,558)</b>	<b>(567)</b>	<b>1,538</b>	<b>(470)</b>	<b>(1,633)</b>	<b>(5,703)</b>	<b>1,754</b>	<b>2,777</b>	<b>2,311</b>	<b>2,101</b>	<b>(1,633)</b>	<b>239</b>	<b>1,755</b>	<b>(3,679)</b>	<b>2,311</b>	<b>(2,676)</b>	<b>(1,633)</b>	<b>(958)</b>	<b>(1,251)</b>	<b>8,618</b>	<b>0</b>	<b>7,310</b>	

c/o First Real Estate Mgmt  
5304 Dorsey Hall Drive  
Ellicott City MD 21042

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	Actual Jan	Actual Feb	Actual Mar	Actual Apr	Actual May	Actual Jun	Actual Jul	Actual Aug	Actual Sep	Actual Oct	Actual Nov	Actual Dec	Total Projected
<b>REVENUES:</b>													
4001 Condominium Assessments	9,660	9,660	9,660	9,660	9,660	9,660	9,660	9,660	9,660	9,384	9,951	9,921	116,196
4003 Waverly Mews Condo III	0	0	0	0	0	0	0	0	0	276	0	-276	0
4010 Late Fee	0	0	0	30	0	0	0	15	15	0	15	0	75
4012 Bad Check	0	0	0	10	0	0	0	0	0	0	0	0	10
Bank Interest Earned	785	716	789	771	917	1,083	1,610	1,623	1,593	1,638	1,679	-13,182	21
<b>TOTAL REVENUES</b>	<b>10,445</b>	<b>10,376</b>	<b>10,449</b>	<b>10,471</b>	<b>10,577</b>	<b>10,743</b>	<b>11,270</b>	<b>11,298</b>	<b>11,268</b>	<b>11,298</b>	<b>11,645</b>	<b>-3,537</b>	<b>116,302</b>
<b>EXPENSES:</b>													
5000 Bank Service Charge	0	0	0	10	0	0	0	0	0	0	0	0	10
5001 Accounting Fee	161	173	173	173	173	173	173	173	173	173	173	185	2,072
5002 Management Fee	439	457	457	457	457	457	457	457	457	457	457	474	5,479
5004 Office	29	3	90	5	7	12	2	1	7	13	25	-8	185
5005 Postage	9	6	3	6	7	11	11	6	5	5	40	5	114
5006 Coupons	138	0	0	0	0	0	0	0	0	0	0	134	273
5014 Meetings	0	0	0	0	0	0	0	0	150	0	0	0	150
5015 Administrative Fees	0	0	132	0	0	0	0	0	0	0	56	0	188
5015 Legal General	175	175	175	175	175	175	175	175	175	875	1,225	625	4,300
5015 Audit & Tax Prep	0	0	0	1,875	0	0	0	0	0	0	0	0	1,875
5054 Clubhouse Miscellaneous	0	0	0	450	0	9	0	147	120	0	106	50	883
5055 Snow Removal	248	0	0	0	0	0	0	0	0	0	0	-248	0
5065 Special Events	0	0	0	0	0	0	55	58	0	0	0	0	113
5100 Water and Sewer	41	0	0	41	0	0	170	0	0	0	0	-41	211
5101 Public Electric-Clubhouse	0	176	128	102	46	48	52	84	93	55	40	-37	789
5102 Public Electric-Street Lights	327	327	659	0	327	327	346	683	0	342	1,030	81	4,451
5203 Landscaping	0	0	0	0	0	100	-100	0	0	0	0	0	0
5203 Landscaping-Contract	1,659	1,659	1,659	1,659	1,659	1,659	1,659	1,734	1,534	1,659	1,659	1,659	19,863
5203 Landscape Projects	493	0	0	0	460	351	1,302	0	193	50	311	25	3,185
5204 Gutter Cleaning	0	0	0	0	0	0	850	215	0	370	335	225	1,995
5204 Clubhouse Maintenance	0	0	0	0	0	1,099	766	0	0	0	0	0	1,865
5206 On-Site Maintenance	0	0	350	1,175	0	250	0	508	0	0	340	0	2,623
5206 Painting	0	0	0	1,563	-1,563	0	0	0	0	0	0	0	0
5210 Insurance	0	0	3,322	0	4,791	0	0	3,566	0	0	3,556	133	15,368
5300 Federal Taxes	0	0	0	0	0	0	0	0	0	0	0	2,801	2,801
5300 State Taxes	0	0	0	0	0	45	0	0	90	0	0	1,064	1,199
<b>TOTAL EXPENSES</b>	<b>3,719</b>	<b>2,975</b>	<b>7,149</b>	<b>7,690</b>	<b>6,538</b>	<b>4,716</b>	<b>5,919</b>	<b>7,809</b>	<b>2,997</b>	<b>3,999</b>	<b>9,353</b>	<b>7,128</b>	<b>69,992</b>
<b>EXCESS OF REVENUES OVER EXPEN</b>	<b>6,726</b>	<b>7,401</b>	<b>3,300</b>	<b>2,780</b>	<b>4,039</b>	<b>6,027</b>	<b>5,351</b>	<b>3,489</b>	<b>8,271</b>	<b>7,299</b>	<b>2,292</b>	<b>-10,665</b>	<b>46,310</b>
3100 Transfer to Reserves	3,250	3,250	3,250	3,250	3,250	3,250	3,250	3,250	3,250	3,250	3,250	3,250	39,000
<b>Net Cash Flow</b>	<b>3,476</b>	<b>4,151</b>	<b>50</b>	<b>-470</b>	<b>789</b>	<b>2,777</b>	<b>2,101</b>	<b>239</b>	<b>5,021</b>	<b>4,049</b>	<b>-958</b>	<b>-13,915</b>	<b>7,310</b>
<b>CAPITAL EXPENDITURES</b>													
6540 Capital Expenditures -Paintin	0	0	617	0	6,491	0	0	0	0	0	0	-7,108	0
6545 Capital Exp-Parking Lot Sealc	0	0	0	0	0	0	0	0	0	6,725	0	-6,725	0
6595 Capital Exp-SWP Drain Grates	0	0	0	0	0	0	0	0	8,700	0	0	-8,700	0
<b>TOTAL CAPITAL EXPENDITURES</b>	<b>0</b>	<b>0</b>	<b>617</b>	<b>0</b>	<b>6,491</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>8,700</b>	<b>6,725</b>	<b>0</b>	<b>-22,533</b>	<b>0</b>
<b>EXCESS REVENUES or (LOSS) AFT</b>	<b>3,476</b>	<b>4,151</b>	<b>-567</b>	<b>-470</b>	<b>-5,703</b>	<b>2,777</b>	<b>2,101</b>	<b>239</b>	<b>-3,679</b>	<b>-2,676</b>	<b>-958</b>	<b>8,618</b>	<b>7,310</b>